
Meeting: **Audit Committee**

Date: **12 April 2010**

Subject: **Updated Code of Audit Practice and Statement of Responsibilities of Auditors and Audited Bodies**

Report of: **Audit Commission**

Summary: To note the updated code of audit practice and statement of responsibilities of auditors and audited bodies from the Audit Commission.

Contact Officer: Cathy O'Carroll, Audit Commission

Public/Exempt: Public

Wards Affected: All

Function of: Audit Committee

CORPORATE IMPLICATIONS

Council Priorities:

The activities of External Audit are crucial to the governance arrangements of the organisation and as such are supporting all of the priorities of the Council.

Financial:

None directly from this report.

Legal:

Audit Commission Act 1998

Risk Management:

None directly from this report.

Staffing (including Trades Unions):

None directly from this report.

Equalities/Human Rights:

None directly from this report.

Community Safety:

None directly from this report

Sustainability:

None directly from this report

RECOMMENDATION:

That the Audit Committee note the Code of Audit Practice 2010 and Statement of Responsibilities of Auditor and of Audited Bodies.

Background

1. The information contained within external audit reports should be used by those charged with governance, to help confirm the governance and internal control arrangements in place at the council.
2. A member of our External Auditor team will present their report attached at Appendices A, Code of Audit Practice 2010 and B, Statement of Responsibilities of Auditor and of Audited Bodies.
3. Committee members will have the opportunity to raise questions or discuss any aspects relating to the report.

Appendices:

Appendix A Code of Audit Practice 2010

Appendix B Statement of Responsibilities of Auditors and of Audited Bodies

Background Papers:

None

Location of papers: Priory House, Chicksands, Bedfordshire